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17 April 2019

## **Pensions Panel**

A meeting of the panel will be held at **10.30 am** on **Monday, 29 April 2019** at **County Hall, Chichester**.

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## **Agenda**

### **Part I**

#### 10.30 am      1.      **Declarations of Interests**

Members and officers are invited to make any declaration of personal or prejudicial interests that they may have in relation to items on the agenda and are reminded to make any declarations at any stage during the meeting if it becomes apparent that this may be required when a particular item or issue is considered.

It is recorded in the register of interests that:

- Dr. Walsh is a Member of the Littlehampton Harbour Board, Arun District Council and Littlehampton Town Council
- Mr Donnelly is a Horsham District Councillor
- Mr Jupp has a daughter who works for Blackrock

These financial interests only need to be declared at the meeting if there is an agenda item to which they relate.

#### 10.32 am      2.      **Part I Minutes of the last meeting** (Pages 5 - 8)

The Panel is asked to agree the Part I minutes of the meeting of the Panel held on 28 January 2019 attached (cream paper).

#### 10.34 am      3.      **Urgent Matters**

Items not on the agenda, which the Chairman of the meeting is of the opinion, should be considered as a matter of urgency by reason of special circumstances.

- 10.34 am      4.      **Part II Matters**
- Members are asked to indicate at this stage if they wish the meeting to consider bringing into Part I any items on the Part II agenda.
- 10.35 am      5.      **Business Plan 2019/20 (To Follow)**
- Report by the Director of Finance, Performance and Procurement.
- The Panel is asked to note the updates to the 2018/19 Business Plan, and agree the proposed activities for the 2019/20 financial year.
- 10.55 am      6.      **Policy Documents (Administering Authority Discretions, Administration Strategy and Communication Policy Statement) (To Follow)**
- Report by the Director of Finance, Performance and Procurement.
- The Panel is asked to; note the Administering Authority Discretions, note the Administration Strategy; and consider the Communication Policy Statement.
- 11.00 am      7.      **Administration Transfer and Performance (To Follow)**
- Report by the Director of Finance, Performance and Procurement.
- The Panel is asked to note the update.
- 11.15 am      8.      **Date of the next meeting**
- The next meeting of the Pensions Panel will be 10.00 a.m. 24 July 2019 at County Hall.

## **Part II**

- 11.15 am      9.      **Exclusion of Press and Public**
- The Board is asked to consider in respect of the following item(s) whether the public, including the press, should be excluded from the meeting on the grounds of exemption under Part I of Schedule 12A of the Local Government Act 1972, as indicated below, and because, in all the circumstances of the case, the public interest in maintaining the exemption of that information outweighs the public interest in disclosing the information.

- 11.15 am      10.      **Part II Minutes of the last meeting** (Pages 9 - 14)
- To confirm the Part II minutes of the meeting of the Panel held on 28 January 2019, for members of the Panel only (yellow paper).
- 11.20 am      11.      **Investment Strategy** (To Follow)
- Report by Director Finance, Performance and Procurement attached for members of the Panel only (yellow paper).
- The Panel is asked to consider the recommendations within the report.
- 11.45 am      12.      **Investment Pooling** (To Follow)
- Report by Director Finance, Performance and Procurement attached for members of the Panel only (yellow paper).
- The Panel is asked to consider the recommendations within the report.
- 12.05 pm      13.      **Review of Pension Performance**
- The following reports are for the Panel to review Pension performance over the last quarter.
- (a)      **Transaction and Performance** (To Follow)
- Paper by the Director of Finance, Performance and Procurement summarising transactions and performance during the quarter, for members of the Panel only (yellow paper).
- (b)      **Independent Fund Advisor Comments** (To Follow)
- Paper from the independent fund advisor giving comments on the quarter, for members of the Panel only (yellow paper).
- 12.15 pm      14.      **Presentation by UBS**
- The Panel to receive a presentation on portfolio performance.
- Lunch**
- 2.15 pm      15.      **Triennial Valuation (including Funding Strategy Statement)** (To Follow)

**To all members of the Pensions Panel**